

INSURANCE

SERVICE

REC'D SEP 18

Life Insurance

General Conference of Seventh-day Adventists

6840 EASTERN AVENUE, N.W., WASHINGTON 12, D.C.

September 18, 1961
(dictated September 11)



Telephone: RANDOLPH 3-0800

Elder Arthur White
General Conference

Re: Insurance Talk

Dear Elder White:

I am sorry that there has been a delay in returning the insurance talk that you loaned me some time ago. I have been busy preparing the material for an insurance seminar to be given in New York City next week and I have not had time to write any supplemental material or write out any suggestions to add to your talk.

I have read the talk very thoroughly and I appreciate very much the explanation that you have made. I realize there will be some people who will have preconceived ideas and will not attempt to look at the subject in an unbiased manner; however, I think you have been very fair in your analysis and especially in the conclusion in which you state that "individuals may feel that they must handle matters in different ways."

I am very glad, too, that you have stated that Sister White made it very plain that the Christian should not live on a hand to mouth basis and existence, and that she felt it was proper for a family to put some money in a bank or one of our denominational institutions where it would yield some interest. There are some insurance policies now written in the form of investments that also yield interest that were not even in existence at the time Sister White lived.

Many banks today and commercial concerns, as well as large mortgage bankers take out debt reduction insurance policies protecting their financial interests and at the same time protecting the widow in case a wage earner dies before the obligation is discharged. As I say, this is a new type of coverage that has come into existence only in recent years and, as far as I know, there was no similar coverage written during Sister White's lifetime.

If you would like for me to do any further research on the matter before you rewrite the material, please let me know. I do feel that this will be a very valuable analysis and will be helpful to us in our insurance seminars and in answering our daily mail when questions of this kind arise.

Sincerely yours,

JWP/vn